

Charter school

San Tan Montessori School, Inc.
Charter name
San Tan Charter School
d.b.a. (as applicable)

County Maricopa

CTDS number 078539000

FY 2024
State of Arizona
Charter School Annual Financial Report

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2024.

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_____	.	_____
_____	.	_____
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_____	.	_____
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_____	.	_____
_____	.	_____
Signed		Title

The annual financial report file(s) for FY 2024 uploaded to the Arizona Department of

Education's website on 10/15/2024 contain(s) the data for the annual financial report described at left.

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Charter school official signature	Email
<u>Dr. Kristofer Sippel</u>	
Charter school official (typed name)	
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Charter school official signature	Email
<u>Joel Brice</u>	
Charter school official (typed name)	

Total expenses by project	
1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ <u>8,024,564</u>
2. Classroom Site Project (from page 2, line 34)	\$ <u>824,966</u>

Revenue

1000 Local sources

	Actual	
1. 1310 Tuition from individuals	111,800	1.
2. 1320 Tuition from other Arizona schools or districts	0	2.
3. 1410 Transportation fees from individuals	0	3.
4. 1420 Transportation fees from other Arizona schools or districts	0	4.
5. 1500 Earnings on investments	18,866	5.
6. 1600 Food service (from Food Service AFR, line 2)	0	6.
7. 1700 School activities	458,577	7.
8. 1750 Revenue from enterprise activities	0	8.
9. 1790 Extracurricular activities fees tax credit	0	9.
10. 1800 Revenue from community services activities	0	10.
11. 1900 Other revenues and gains from local sources	73,127	11.
12. 1920 Contributions and donations from private sources	71,289	12.
13. Other revenue from local sources (specify)	0	13.
14. Total Local Revenue (lines 1-13)	733,659	14.

1600 Food service revenues (from accounting data)
\$0

2000 Intermediate sources

15. 2100 Unrestricted	0	15.
16. 2200 Restricted	0	16.
17. Other revenue from intermediate sources (specify)	0	17.
18. Total Intermediate Revenue (lines 15-17)	0	18.

3000 State sources

19. 3110 State Equalization Assistance	7,755,646	19.
20. 3130-3150 Other unrestricted	306,733	20.
21. 3200 Restricted	886,507	21.
22. 3900 Revenue for/on behalf of the school	0	22.
23. Other revenue from State sources (specify) <u>CTE State Priority, Credit Reimburse</u>	3,098	23.
24. Total State Revenue (lines 19-23)	8,951,984	24.

4000 Federal sources

25. 4100, 4300 Unrestricted/restricted received directly from the federal government	113,386	25.
26. 4200, 4500 Unrestricted/restricted received from the federal government through the State	308,486	26.
27. 4700 Revenue received from the federal government through other intermediate agencies	10,429	27.
28. 4800 Federal impact aid	0	28.
29. 4900 Revenue for/on behalf of the school	0	29.
30. Other revenue from federal sources (specify)	0	30.
31. Total Federal Revenue (lines 25-30)	432,301	31.

32. Total revenue from all sources (lines 14, 18, 24, and 31)	10,117,944	32.
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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease in actual		
							Budget	Actual			
1000 Schoolwide Project and 1500-1999 Other Special Projects											
100 Regular education											
1000 Instruction	1.	2,022,945	616,541	137,217	176,050	80,986	3,130,272	3,033,739	2,762,934	9.80%	1.
2000 Support services											
2100 Students	2.	45,400	2,646	24,239	25,125	11,135	125,052	108,545	64,478	68.34%	2.
2200 Instruction	3.	0	0	40,315	2,920	0	31,314	43,235	18,905	128.70%	3.
2300 General administration	4.	437,438	45,983	19,474	21,457	14,538	629,149	538,890	482,440	11.70%	4.
2400 School administration	5.	429,647	55,009	25,537	20,142	3,070	602,625	533,405	499,880	6.71%	5.
2500 Central services	6.	167,774	7,707	376,842	23,968	111,991	346,654	688,282	599,799	14.75%	6.
2600 Operation & maintenance of plant	7.	81,944	7,779	440,773	147,041	9,482	662,201	687,019	731,067	-6.03%	7.
2900 Other support services	8.	0	0	0	0	0	0	0	0	0.00%	8.
3000 Operation of noninstructional services	9.	0	0	0	0	0	0	0	0	0.00%	9.
4000 Facilities acquisition & construction	10.	0	0	0	0	0	0	0	0	0.00%	10.
5000 Debt service	11.	0	0	0	0	1,745,166	1,638,278	1,745,166	2,011,208	-13.23%	11.
610 School-sponsored cocurricular activities	12.	0	0	0	1,557	1,270	0	2,827	0	--	12.
620 School-sponsored athletics	13.	0	0	111,910	130,003	35,385	0	277,298	184,960	49.92%	13.
630 Other instructional programs	14.	0	0	0	0	0	0	0	0	0.00%	14.
700, 800, 900 Other programs	15.	0	0	0	0	0	0	0	0	0.00%	15.
Subtotal (lines 1-15)	16.	3,185,148	735,665	1,176,307	548,263	2,013,023	7,165,545	7,658,406	7,355,671	4.12%	16.
200 Special education											
1000 Instruction	17.	129,994	18,375	1,270	5,264	0	181,927	154,903	136,319	13.63%	17.
2000 Support services											
2100 Students	18.	0	0	17,241	0	0	161,197	17,241	129,932	-86.73%	18.
2200 Instruction	19.	0	0	0	0	0	0	0	0	0.00%	19.
2300 General administration	20.	0	0	0	0	2,575	0	2,575	0	--	20.
2400 School administration	21.	0	0	135,243	5,319	0	0	140,562	48,431	190.23%	21.
2500 Central services	22.	0	0	0	0	0	0	0	0	0.00%	22.
2600 Operation & maintenance of plant	23.	0	0	0	0	0	0	0	0	0.00%	23.
2900 Other support services	24.	0	0	0	0	0	0	0	0	0.00%	24.
3000 Operation of noninstructional services	25.	0	0	0	0	0	0	0	0	0.00%	25.
4000 Facilities acquisition & construction	26.	0	0	0	0	0	0	0	0	0.00%	26.
5000 Debt service	27.	0	0	0	0	0	0	0	0	0.00%	27.
Subtotal (lines 17-27)	28.	129,994	18,375	153,754	10,583	2,575	343,124	315,281	314,682	0.19%	28.
400 Pupil transportation	29.	0	0	5,112	86	172	0	5,370	0	--	29.
530 Dropout prevention programs	30.	0	0	0	0	0	0	0	0	0.00%	30.
540 Joint career & technical ed. & vocational ed. center	31.	0	0	0	0	0	0	0	0	0.00%	31.
550 K-3 Reading	32.	41,500	4,007	0	0	0	46,198	45,507	45,742	-0.51%	32.
Subtotal (lines 16 and 28-32)	33.	3,356,642	758,047	1,335,173	558,932	2,015,770	7,554,867	8,024,564	7,716,095	4.00%	33.
Classroom Site Project (from page 3, lines 6 and 8)	34.	766,196	58,770	0	0	0	825,276	824,966	753,483	9.49%	34.
Instructional Improvement Project	35.						35,173	61,541	75,072	-18.02%	35.
English Language Learner Project (from page 5, line 14)	36.	0	0	0	0	0	0	0	0	0.00%	36.
Compensatory Instruction Project (from page 5, line 28)	37.	0	0	0	0	0	0	0	0	0.00%	37.
Federal and State Projects (from page 8, line 33)	38.						656,082	435,883	913,341	-52.28%	38.
Total (lines 33-38)	39.						9,071,398	9,346,954	9,457,991	-1.17%	39.

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1010							
1000 Instructions	1.	766,196	58,770	0	0	825,276	824,966
2100 Support services—students	2.	0	0	0	0	0	0
2200 Support services—instructions	3.	0	0	0	0	0	0
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	766,196	58,770	0	0	825,276	824,966

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	0
Interest 6850	8.	0	0
Redemption of principal	9.	0	0

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	0
Revenues	11.	824,966
Interest earned	12.	0
Total revenues (lines 11 and 12)	13.	824,966
Total available (lines 10 and 13)	14.	824,966
Expenses (from lines 6, 7, 8, and 9)	15.	824,966
Ending project balance (line 14 minus line 15)	16.	0

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases	1. 61,541	0	0	61,541 1.
Class size reduction	2. 0		35,173	0 2.
Dropout prevention programs	3. 0	0	0	0 3.
Instructional improvement programs	4. 0	0	0	0 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	5. 61,541	0	35,173	61,541 5.

Additional Instructional Improvement Project information		Actual
Beginning project balance	6.	0 6.
Revenues	7.	61,541 7.
Total available (lines 6 and 7)	8.	61,541 8.
Expenses (line 5 above)	9.	61,541 9.
Ending project balance (line 8 minus line 9)	10.	0 10.

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual
Teacher instructional costs and professional developmen	1.		0 1.
Student cost of certification, credentialing or licensure	2.		0 2.
Developmental costs	3.		0 3.
Instructional hardware, software or supplies	4.		0 4.
Career exploration	5.		0 5.
Total Arizona Industry Credentials Incentives expense:	6.	0	0 6.

Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
English Language Learner Project—1071										
Revenues										
3200 Restricted revenue from State sources	1.	0								1.
1500 Earnings on investments	2.	0								2.
Total revenues (lines 1 and 2)	3.	0								3.
Expenses										
260 Special education—ELL incremental costs										
1000 Instruction	4.		0	0	0	0	0	0	0	4.
2000 Support services										
2100 Students	5.		0	0	0	0	0	0	0	5.
2200 Instruction	6.		0	0	0	0	0	0	0	6.
2300 General administration	7.		0	0	0	0	0	0	0	7.
2400 School administration	8.		0	0	0	0	0	0	0	8.
2500 Central services	9.		0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant	10.		0	0	0	0	0	0	0	10.
2900 Other support services	11.		0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs										
2000 Support services										
2700 Student transportation	13.		0	0	0	0	0	0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072										
Revenues										
3200 Restricted revenue from State sources	15.	0								15.
1500 Earnings on investments	16.	0								16.
Total revenues (lines 15 and 16)	17.	0								17.
Expenses										
265 Special education—ELL compensatory instruction										
1000 Instruction	18.		0	0	0	0	0	0	0	18.
2000 Support services										
2100 Students	19.		0	0	0	0	0	0	0	19.
2200 Instruction	20.		0	0	0	0	0	0	0	20.
2300 General administration	21.		0	0	0	0	0	0	0	21.
2400 School administration	22.		0	0	0	0	0	0	0	22.
2500 Central services	23.		0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant	24.		0	0	0	0	0	0	0	24.
2900 Other support services	25.		0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instruction										
2000 Support services										
2700 Student transportation	27.		0	0	0	0	0	0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	28.

A. Cash balance July 1, 2023 June 30, 2024
 \$ 1,786,262 \$ 1,731,780

	Budget	Actual
B. Audit services		
1. Nonfederal	16,500	19,950
2. Federal	0	0
3. Total (lines 1 and 2)	16,500	19,950

	Budget	Actual
C. Capital acquisitions		
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	298,477
5. 0196 Equipment	0	23,920
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	0	322,397

D. Investment in capital assets as of June 30, 2024	
1. 0181 Intangible assets	\$ 0
2. 0191 Land and land improvements	\$ 5,540,004
3. 0192 Site improvements	\$ 0
4. 0194 Buildings and building improvements	\$ 22,961,014
5. 0196 Equipment	\$ 646,161
6. 0198 Construction in progress	\$ 0
7. Total (lines 1-6)	\$ 29,147,179

E. Current expenses by category	
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 4,320,514
2. Classroom supplies (function 1000, object code 6600)	\$ 454,145
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 1,913,505
4. Support services—students (function 2100)	\$ 129,810
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 2,528,981
6. Total (lines 1-5)	\$ 9,346,955
7. Current expenses from federal sources	\$ 406,167
8. Current expenses from State and local sources	\$ 8,940,788

Supplementary information

F. 1. Number of full-time equivalent certified teachers	42
2. Number of full-time equivalent noncertified teachers	4
3. Number of full-time equivalent contract teachers	3
4. Number of schools	2
5. Actual days in session	180
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 52,393

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	2,194,553	142,548	0	0	149,497
2. Special education	123,214	0	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)	
<input type="checkbox"/> Check box if the Charter was new and began operations in FY 2024.	
1. Average salary of all teachers employed in FY 2024	\$ 53,261
2. Average salary of all teachers employed in FY 2023	\$ 50,030
3. Increase in average teacher salary from FY 2023	\$ 3,231
4. Percentage increase	\$ 6.5%

Comments on average salary calculation (optional):

Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification	Grade												Total			
	K	1	2	3	4	5	6	7	8	9	10	11			12	
1. Quantitative reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.
2. Verbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.
3. Nonverbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs	
K-8	\$ 0
9-12	\$ 0
Total	\$ 0

C. Special education programs by type

	Program 200 budget	Program 200 actual	
1. Total all disability classifications	343,124	315,281	1.
2. Gifted education	0	0	2.
3. ELL incremental costs	0	0	3.
4. ELL compensatory instruction	0	0	4.
5. Remedial education	0	0	5.
6. Vocational and technical education	0	0	6.
7. Career education	0	0	7.
8. Total (lines 1-7)	343,124	315,281	8.
9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0	0	9.

Federal and State projects		Beginning balance actual	Adjusted Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual	Ending balance actual
							Budget	Actual			
Federal projects											
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	0	33,801	0	0	65,638	33,801		0	0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	0	10,421	0	0	13,059	10,421		0	0
1160 ESEA Title IV—21st Century Schools	3.	0	0	0	0	0	10,000	0		0	0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0	0	0	0	0	0	0		0	0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	0	0	0	0	0		0	0
1200 ESEA Title VII—Indian Education	6.	0	0	0	0	0	0	0		0	0
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0	0	0	0	0		0	0
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0	0	120,530	0	0	111,835	120,530		0	0
1230 Johnson-O'Malley	9.	0	0	0	0	0	0	0		0	0
1240 Workforce Investment Act	10.	0	0	0	0	0	0	0		0	0
1250 AEA—Adult Education	11.	0	0	0	0	0	0	0		0	0
1260-1270 Vocational Education—Basic Grants	12.	0	0	20,118	0	0	13,000	20,118		0	0
1280 ESEA Title X—Homeless Education	13.	0	0	0	0	0	0	0		0	0
1290 Medicaid Reimbursement	14.	0	0	0	0	0	0	0		0	0
1300 Charter School Implementation Project (Stimulus)	15.	0	0	0	0	0	0	0		0	0
13 Impact Aid	16.	0	0	0	0	0	0	0		0	0
1310-1399 Other Federal Projects	17.	1,007,009	113,386	134,044	0	0	442,550	247,430	0	0	0
Total federal projects (lines 1-17)	18.	1,007,009	113,386	318,914	0	0	656,082	432,300	0	0	0
Total COVID-19 federal relief projects included above		19.	1,004,794	0	123,616	0	0	123,616	0	0	0
State projects											
1400 Vocational Education	20.	0	0	2,498		0	0	2,498	0	0	0
1410 Early Childhood Block Grant	21.	0	0	0		0	0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities	22.	0	0	0		0	0	0	0	0	0
1425 Adult Basic Education	23.	0	0	0		0	0	0	0	0	0
1430 Chemical Abuse Prevention Programs	24.	0	0	0		0	0	0	0	0	0
1435 Academic Contests	25.	0	0	0		0	0	0	0	0	0
1450 Gifted Education	26.	0	0	0		0	0	0	0	0	0
1456 College Credit Exam Incentives	27.	485	485	600		0	0	1,085	0	0	0
1460 Environmental Special Plate	28.	0	0	0		0	0	0	0	0	0
1465 Charter School Stimulus Func	29.	0	0	0		0	0	0	0	0	0
14 Arizona Industry Credentials Incentive	30.	0	0	0		0	0	0	0	0	0
1470-1499 Other State Projects	31.	0	0	0		0	0	0	0	0	0
Total State projects (lines 20-31)	32.	485	485	3,098		0	0	3,583	0	0	0
Total federal and State projects (lines 18 and 32)		33.	1,007,494	113,871	322,012	0	0	656,082	435,883	0	0

Additional information for National Public Education Financial Survey Reporting

Programs 100-630								
Projects (1000-1999)	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
1000 Instruction	3,145,677	711,589	345,607	454,145	114,069	3,572	0	0
2000 Support services								
2100 Students	45,400	2,646	45,504	25,125	11,100	36	(1)	0
2200 Instruction	0	0	51,946	2,920	0	0	0	0
2300 General administration	437,438	45,983	19,474	21,457	2,461	12,077	2,575	0
2400 School administration	437,736	56,711	160,780	25,461	205	2,865	0	0
2500, 2900 Central services, other support services	167,774	7,707	376,842	23,968	54,851	57,140	0	0
2600 Operation & maintenance of plant	81,944	7,779	451,201	147,041	9,482	0	0	298,477
2700 Student transportation	0	0	5,112	86	172	0	0	23,920
3000 Operation of noninstructional services								
3100 Food service operations	0	0	0	0	0	0	0	0
3400 Bookstore operations	0	0	0	0	0	0	0	0
Total (lines 1-10)	4,315,969	832,415	1,456,466	700,203	192,340	75,690	2,574	322,397
From federal sources (from line 11 above)	135,963	11,223	121,293	137,688	0	0	0	0
From State & local sources (from line 11 above)	4,180,006	821,192	1,335,173	562,515	192,340	75,690	2,574	0
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0

- 1. Program 700—Adult/continuing education programs
- 2. Program 800—Community college education programs
- 3. Program 900—Community services program
- 4. Function 3300—Community services operations (programs 700-900)

All expense object codes (excluding 6700 and 6900)	Property disbursements
0	0
0	0
0	0
0	0

Cash and investments held at June 30, 2024

1. Sinking funds	0
2. Bond funds	668,643
3. Other funds, except for any employee retirement funds	0

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2023	16,062,438
2. Long-term debt issued during FY 2024	0
3. Long-term debt retired during FY 2024	414,166
4. Long-term debt outstanding, June 30, 2024	15,648,272
5. Short-term debt outstanding, July 1, 2023	0
6. Short-term debt outstanding, June 30, 2024	0

Property disbursements by type

- 1. Intangible assets
- 2. Land and land improvements
- 3. Buildings
- 4. Equipment
- 5. Construction

All programs
0
0
298,477
23,920
0

Debt service

- 1. 6850 Interest
- 2. Redemption of principal
- 3. 6800 Other (function 5000, excluding 6850)

Programs 100-630
1,771,298
414,166
0

Revenue from selected federal sources

- 1. ESEA Title IV—Student Support and Academic Enrichment Grants
- 2. ESEA Title IV—21st Century Community Learning Centers
- 3. ESEA Title V—Rural Education-Rural and Low-Income School Program
- 4. ESEA Title V—Rural Education-Small, Rural School Achievement Program

10,000
0
0
0

Utilities and energy detail (only function 2600)

1. 6410 Utility services	51,994
2. 6621-6626 Energy	107,790

Technology (all functions)

1. 6330 Technical services	21,015
2. 6432 Technology-related repairs and maintenance	0
3. 6441 Rental of computers and related equipment	0
4. 6531 Telecommunications	57,941
5. 6650 Technology-related supplies	127,743
6. Technology-related hardware and software	139,900

Support services-instruction detail

1. 2220 Improvement of instruction	0
2. 2230 Library/media services	0

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

	Programs 100-630									Programs 700-900	Total
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	All Object Codes (excluding 6900)	
Current expenses from COVID-19 federal relief projects											
1000 Instruction	0	0	95,210	1,063	0	0	0	0	0	0	96,273
2100, 2200 Student Support Services	0	0	1,210	0	0	0	0	0	0	0	1,210
2300, 2500, 2900 Other Support Services	0	0	0	0	0	0	0	0	0	0	0
2400 School administration	0	0	0	0	0	0	0	0	0	0	0
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0	0	0	0
2700 Student transportation	0	0	0	0	0	0	0	0	0	0	0
3100 Food service operations	0	0	0	0	0	0	0	0	0	0	0
3400 Bookstore operations	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Total (lines 1-9)	0	0	96,420	1,063	0	0	0	0	0	0	97,483

	Total spending detail	Classroom spending detail
Technology related expenses from COVID-19 federal relief projects		
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than \$5,000)	0	0
6. Technology-related hardware & software (\$5,000 or more)	0	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	26,132
2. Redemption of principal	0

	Total Award (all fiscal years)	FY 2020 through FY 2023 Expenses and other financing uses	FY 2024 Expenses and other financing uses	Amount remaining to spend
COVID-19 federal relief projects				
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	54,363	54,363	0	0
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	217,122	217,122	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	538,080	75,000	123,615	339,465
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	456,229	456,229	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	300,903	300,903	0	0
6. Other COVID-19 federal relief projects	1,715,817	1,715,817	0	0
7. Total	3,282,514	2,819,434	123,615	339,465

Paycheck Protection Program	
1. Total loan amount received	1,713,600
2. Total PPP loans spent in all fiscal years	1,713,600
3. Total loan amount approved for forgiveness	1,713,600
4. Total amounts returned to Small Business Administration	-
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equal line 3)	0

Total FY 2024 expenses + indirect costs, debt service, and property disbursement **123,615**

Avg. Daily Membership	2023	2024
Attending	837,7399	845,5891

Annual Financial Report Summary

Project/Program	Beginning Project Balance	Adjusted Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						7,165,545	7,658,406			
Special Education						343,124	315,281			
Pupil Transportation						0	5,370			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						46,198	45,507			
Schoolwide and other special projects	(2,502,492)	1,672,391	8,909,425		88,909	7,554,867	8,024,564	322,397	414,166	1,731,780
Classroom Site	0	0	824,966		0	825,276	824,966	0	0	0
Instructional Improvement	0	0	61,541		0	35,173	61,541			0
English Language Learner	0	0	0		0	0	0			0
Compensatory Instruction	0	0	0		0	0	0			0
Federal Projects	1,007,009	113,386	318,914	0	0	656,082	432,300	0	0	0
State Projects	485	485	3,098		0	0	3,583	0	0	0

Additional reserve information

(see Reserve balance tab for more detail)

(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2024.

(2) The total reserve balance for FY 2024 is:

\$ -

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also provides information about policies or guidelines the Charter used to establish target project balance reserve amounts.

A. Project balance amounts and planned uses

	All Projects
Prior year ending project balance	
1. FY 2023 ending project balance	1,786,262
Current year ending project balance	
2. FY 2024 ending project balance	1,731,780
FY 2024 ending project balance details:	
3.a Deficit balance	0
3.b Planned to be spent in FY 2025 to support budgeted spending	0
3.c Maintained for debt retirement after FY 2025	0
3.d Maintained for capital projects after FY 2025	0
3.e Maintained for retirement contributions after FY 2025	0
3.f Maintained for future financial stability	1,731,780
3.g Maintained for other purposes (Specify)	0
3.h Maintained for other purposes (Specify)	0
3.i Total project balance (should agree to amount on line 2)	1,731,780

Policy number (N/A if no adopted policy exists):

B. Project balance reserve process or policy

1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted policy, enter the policy number in the box provided (cell G26).

No	
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Arizona charter schools may operate in a variety of ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A?

3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A?

If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2024 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

Project(s)	Targeted FY 2024 project balance reserve amount	Actual FY 2024 project balance reserve amount	Method used to establish a targeted project balance reserve amount
Total:	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2025 and thereafter:

N/A
