

Charter school

San Tan Montessori School, Inc.
Charter name
San Tan Charter School
d.b.a. (as applicable)

County Maricopa

CTDS number 078539000

FY 2022
State of Arizona
Charter School Annual Financial Report

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2022.

_____	Member
_____	Member
_____	Member
_____	Member
_____	Member
_____	-
_____	-
Signed	Title

The annual financial report file(s) for FY 2022 uploaded to the Arizona Department of Education's website on October 15, 2022 contain(s) the data for the annual financial report described at left.

_____	<u>ksippel@santancs.com</u>
Charter school official signature	Email
<u>Dr. Kristofer Sippel</u>	
Charter school official (typed name)	
_____	<u>joel@csfgaz.com</u>
Charter school official signature	Email
<u>Joel Brice</u>	
Charter school official (typed name)	

Total expenses by project	
1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ <u>7,491,227</u>
2. Classroom Site Project (from page 2, line 34)	\$ <u>769,824</u>

Revenue

1000 Local sources

	Actual	
1. 1310 Tuition from individuals	0	1.
2. 1320 Tuition from other Arizona schools or districts	0	2.
3. 1410 Transportation fees from individuals	0	3.
4. 1420 Transportation fees from other Arizona schools or districts	0	4.
5. 1500 Earnings on investments	2,387	5.
6. 1600 Food service (from Food Service AFR, line 2)	0	6.
7. 1700 School activities	570,250	7.
8. 1750 Revenue from enterprise activities	0	8.
9. 1790 Extracurricular activities fees tax credit	22,150	9.
10. 1800 Revenue from community services activities	0	10.
11. 1900 Other revenues and gains from local sources	0	11.
12. 1920 Contributions and donations from private sources	0	12.
13. Other revenue from local sources (specify) <u>PPP</u>	900,100	13.
14. Subtotal (lines 1-13)	1,494,887	14.

1600 Food service revenues (from accounting data) \$0
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2000 Intermediate sources

15. 2100 Unrestricted	0	15.
16. 2200 Restricted	0	16.
17. Other revenue from intermediate sources (specify) _____	0	17.
18. Subtotal (lines 15-17)	0	18.

3000 State sources

19. 3110 State Equalization Assistance	6,968,579	19.
20. 3130-3150 Other unrestricted	60,407	20.
21. 3200 Restricted	802,097	21.
22. 3900 Revenue for/on behalf of the school	0	22.
23. Other revenue from State sources (specify) <u>Misc state grants</u>	2,216	23.
24. Subtotal (lines 19-23)	7,833,299	24.

4000 Federal sources

25. 4100, 4300 Unrestricted/restricted received directly from the federal government	965,856	25.
26. 4200, 4500 Unrestricted/restricted received from the federal government through the State	359,864	26.
27. 4700 Revenue received from the federal government through other intermediate agencies	24,627	27.
28. 4800 Federal impact aid	0	28.
29. 4900 Revenue for/on behalf of the school	0	29.
30. Other revenue from federal sources (specify) _____	0	30.
31. Subtotal (lines 25-30)	1,350,347	31.

32. Total revenue from all sources (lines 14, 18, 24, and 31)	10,678,533	32.
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Charter school	San Tan Montessori School, Inc.					County	Maricopa	CTDS number			078539000
Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual		
						Budget	Actual	Prior year actual			
1000 Schoolwide Project and 1500-1999 Other Special Projects											
100 Regular education											
1000 Instruction	1,428,264	347,634	154,514	358,654	98,456	2,742,049	2,387,522	1,817,584	31.36%		
2000 Support services											
2100 Students	52,100	2,364	6,522	27,150	6,778	70,278	94,914	102,040	-6.98%		
2200 Instruction	0	0	17,647	11,521	2,880	3,500	32,048	22,085	45.11%		
2300 General administration	365,006	39,436	22,486	20,247	6,204	595,824	453,379	534,399	-15.16%		
2400 School administration	394,919	24,389	27,383	4,278	2,164	548,547	453,133	502,305	-9.79%		
2500 Central services	52,030	(9,466)	349,470	48,645	86,627	97,747	527,306	286,386	84.12%		
2600 Operation & maintenance of plant	111,156	(418)	437,650	131,182	15,252	364,018	694,822	528,533	31.46%		
2900 Other support services	0	0	0	0	0	0	0	0	0.00%		
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0	0.00%		
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%		
5000 Debt service	0	0	0	0	2,485,425	2,404,813	2,485,425	2,608,180	-4.71%		
610 School-sponsored cocurricular activities	0	0	0	0	0	0	0	0	0.00%		
620 School-sponsored athletics	0	0	0	0	0	0	0	132,729	-100.00%		
630 Other instructional programs	0	0	0	0	0		0	0			
700, 800, 900 Other programs	0	0	0	0	0	0	0	0	0.00%		
Subtotal (lines 1-15)	2,403,475	403,939	1,015,672	601,677	2,703,786	6,826,776	7,128,549	6,534,241	9.10%		
200 Special education											
1000 Instruction	175,367	20,338	42,144	0	0	169,508	237,849	256,808	-7.38%		
2000 Support services											
2100 Students	0	0	34,910	0	0	149,500	34,910	41,300	-15.47%		
2200 Instruction	0	0	0	0	0	0	0	0	0.00%		
2300 General administration	0	0	0	0	0	0	0	0	0.00%		
2400 School administration	0	0	40,350	0	0	0	40,350	11,400	253.95%		
2500 Central services	0	0	0	0	0	0	0	0	0.00%		
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0	0.00%		
2900 Other support services	0	0	0	0	0	0	0	0	0.00%		
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0	0.00%		
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%		
5000 Debt service	0	0	0	0	0	0	0	0	0.00%		
Subtotal (lines 17-27)	175,367	20,338	117,404	0	0	319,008	313,109	309,508	1.16%		
400 Pupil transportation	0	0	9,029	0	0	0	9,029	2,244	302.36%		
530 Dropout prevention programs	0	0	0	0	0	0	0	0	0.00%		
540 Joint career & technical ed. & vocational ed. center	0	0	0	0	0	0	0	0	0.00%		
550 K-3 Reading	37,000	3,540	0	0	0	41,272	40,540	39,496	2.64%		
Subtotal (lines 16 and 28-32)	2,615,842	427,817	1,142,105	601,677	2,703,786	7,187,056	7,491,227	6,885,489	8.80%		
Classroom Site Project (from page 3, line 6)	700,000	69,824	0	0		651,215	769,824	443,632	73.53%		
Instructional Improvement Project						37,240	32,273	34,783	-7.22%		
English Language Learner Project (from page 5, line 14)	0	0	0	0	0	0	0	0	0.00%		
Compensatory Instruction Project (from page 5, line 28)	0	0	0	0	0	0	0	0	0.00%		
Federal and State Projects (from page 8, line 34)						353,470	386,168	621,708	-37.89%		
Total (lines 33-38)						8,228,981	8,679,492	7,985,612	8.69%		

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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1010							
1000 Instructions	1.	700,000	69,824	0	0	577,327	769,824
2100 Support services—students	2.	0	0	0	0	73,888	0
2200 Support services—instructions	3.	0	0	0	0	0	0
2300 Support services—general administration	4.	0	0	0	0	0	0
3300 Community services operation	5.	0	0	0	0	0	0
Total Classroom Site Project (lines 1-5)	6.	700,000	69,824	0	0	651,215	769,824

Classroom Site Project 1010 property payments		
Property disbursements	7.	0
Interest 6850	8.	0
Redemption of principal	9.	0

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	0
Revenues	11.	769,824
Interest earned	12.	0
Total revenues (lines 11 and 12)	13.	769,824
Total available (lines 10 and 13)	14.	769,824
Expenses (from lines 6, 7, 8, and 9)	15.	769,824
Ending project balance (line 14 minus line 15)	16.	0

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Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases 1.	32,273	0	0	32,273 1.
Class size reduction 2.	0		37,240	0 2.
Dropout prevention programs 3.	0	0	0	0 3.
Instructional improvement programs 4.	0	0	0	0 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below) 5.	32,273	0	37,240	32,273 5.

Additional Instructional Improvement Project information	Actual
Beginning project balance 6.	0 6.
Revenues 7.	32,273 7.
Total available (lines 6 and 7) 8.	32,273 8.
Expenses (line 5 above) 9.	32,273 9.
Ending project balance (line 8 minus line 9) 10.	0 10.

Arizona Industry Credentials Incentive Project—detailed expenses	Budget	Actual
Teacher instructional costs and professional development 1.		0 1.
Student cost of certification, credentialing or licensure 2.		0 2.
Developmental costs 3.		0 3.
Instructional hardware, software or supplies 4.		0 4.
Career exploration 5.		0 5.
Total Arizona Industry Credentials Incentives expenses 6.	0	0 6.

Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance	
								Budget	Actual		
English Language Learner Project—1071											
Revenues											
3200 Restricted revenue from State sources	1.	0									1.
1500 Earnings on investments	2.	0									2.
Total revenues (lines 1 and 2)	3.	0									3.
Expenses											
260 Special education—ELL incremental costs											
1000 Instruction	4.		0	0	0	0	0	0	0	0	4.
2000 Support services											
2100 Students	5.		0	0	0	0	0	0	0	0	5.
2200 Instruction	6.		0	0	0	0	0	0	0	0	6.
2300 General administration	7.		0	0	0	0	0	0	0	0	7.
2400 School administration	8.		0	0	0	0	0	0	0	0	8.
2500 Central services	9.		0	0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant	10.		0	0	0	0	0	0	0	0	10.
2900 Other support services	11.		0	0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs											
2000 Support services											
2700 Student transportation	13.		0	0	0	0	0	0	0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072											
Revenues											
3200 Restricted revenue from State sources	15.	0									15.
1500 Earnings on investments	16.	0									16.
Total revenues (lines 15 and 16)	17.	0									17.
Expenses											
265 Special education—ELL compensatory instruction											
1000 Instruction	18.		0	0	0	0	0	0	0	0	18.
2000 Support services											
2100 Students	19.		0	0	0	0	0	0	0	0	19.
2200 Instruction	20.		0	0	0	0	0	0	0	0	20.
2300 General administration	21.		0	0	0	0	0	0	0	0	21.
2400 School administration	22.		0	0	0	0	0	0	0	0	22.
2500 Central services	23.		0	0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant	24.		0	0	0	0	0	0	0	0	24.
2900 Other support services	25.		0	0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instruction											
2000 Support services											
2700 Student transportation	27.		0	0	0	0	0	0	0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	0	28.

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A. Cash balance July 1, 2021 \$ 2,214,198 June 30, 2022 \$ 2,551,631

	Budget	Actual
1. Nonfederal	0	16,800
2. Federal	0	0
3. Total (lines 1 and 2)	0	16,800

	Budget	Actual
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	256,870
5. 0196 Equipment	0	102,565
6. 0198 Construction in progress	0	49,654
7. Total capital acquisitions (lines 1-6)	0	409,089

1. 0181 Intangible assets	\$ 0
2. 0191 Land and land improvements	\$ 5,540,004
3. 0192 Site improvements	\$ 0
4. 0194 Buildings and building improvements	\$ 22,486,025
5. 0196 Equipment	\$ 559,381
6. 0198 Construction in progress	\$ 49,654
7. Total (lines 1-6)	\$ 28,635,064

1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 3,246,376
2. Classroom supplies (function 1000, object code 6600)	\$ 362,826
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 1,538,545
4. Support services—students (function 2100)	\$ 184,656
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 3,347,089
6. Total (lines 1-5)	\$ 8,679,492
7. Current expenses from federal sources	\$ 283,800
8. Current expenses from State and local sources	\$ 8,395,692

Supplementary information

1. Number of full-time equivalent certified teachers	40
2. Number of full-time equivalent noncertified teachers	9
3. Number of full-time equivalent contract teachers	0
4. Number of schools	1
5. Actual days in session	180
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 18,753
8. Textbooks (function 1000, object code 6642)	\$ 153,775

	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	1,782,344	356,254	0	0	0
2. Special education	175,367	0	0	0	0
3. Vocational education	55,440	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)

Check box if the Charter was new and began operations in FY 2022.

1. Average salary of all teachers employed in FY 2022	\$ 48,355
2. Average salary of all teachers employed in FY 2021	\$ 46,205
3. Increase in average teacher salary from FY 2021	\$ 2,150
4. Percentage increase	\$ 4.7%

Comments on average salary calculation (optional):

5. Average salary of all teachers employed in FY 2018	\$ 39,384
6. Total percentage increase in average teacher salary since FY 2018	\$ 22.8%

Charter school

San Tan Montessori School, Inc.

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Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification	Grade													Total		
	K	1	2	3	4	5	6	7	8	9	10	11	12			
1. Quantitative reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.
2. Verbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.
3. Nonverbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	<u>0</u>
9-12	\$	<u>0</u>
Total	\$	<u><u>0</u></u>

C. Special education programs by type

1. Total all disability classifications
2. Gifted education
3. ELL incremental costs
4. ELL compensatory instruction
5. Remedial education
6. Vocational and technical education
7. Career education
8. Total (lines 1-7)

Program 200 budget	Program 200 actual	
319,008	313,109	1.
0		2.
0		3.
0		4.
0		5.
0		6.
0		7.
319,008	313,109	8.

9. Expenses incurred for transporting students with disabilities
(as defined in A.R.S. §15-761) unique to the IEP

0		9.
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Charter school

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Federal and State projects		Beginning balance actual	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Capital acquisitions actual	Ending balance actual
						Budget	Actual		
Federal projects									
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	62,666	0	0	71,100	62,666	0	0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	12,468	0	0	11,600	12,468	0	0
1160 ESEA Title IV—21st Century Schools	3.	0	10,000	0	0	10,000	10,000	0	0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0	0	0	0	0	0	0	0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	0	0	0	0	0	0
1200 ESEA Title VII—Indian Education	6.	0	0	0	0	0	0	0	0
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0	0	0	0	0	0
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0	169,912	0	0	95,000	169,912	0	0
1230 Johnson-O'Malley	9.	0	0	0	0	0	0	0	0
1240 Workforce Investment Act	10.	0	0	0	0	0	0	0	0
1250 AEA—Adult Education	11.	0	0	0	0	0	0	0	0
1260-1270 Vocational Education—Basic Grants	12.	0	16,148	0	0	0	16,148	0	0
1280 ESEA Title X—Homeless Education	13.	0	0	0	0	0	0	0	0
1290 Medicaid Reimbursement	14.	0	0	0	0	0	0	0	0
1300 Charter School Implementation Project (Stimulus)	15.	0	0	0	0	0	0	0	0
13__ Impact Aid	16.	0	0	0	0	0	0	0	0
1310-1399 Other Federal Projects	17.	0	1,079,153	0	0	165,770	113,297	0	965,856
Total federal projects (lines 1-17)	18.	0	1,350,347	0	0	353,470	384,491	0	965,856
Total COVID-19 federal relief projects included above		19.	0	1,054,526	0	0	88,670	0	965,856
State projects									
1400 Vocational Education	20.	0	1,677		0	0	1,677	0	0
1410 Early Childhood Block Grant	21.	0	0		0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities	22.	0	0		0	0	0	0	0
1425 Adult Basic Education	23.	0	0		0	0	0	0	0
1430 Chemical Abuse Prevention Programs	24.	0	0		0	0	0	0	0
1435 Academic Contests	25.	0	0		0	0	0	0	0
1450 Gifted Education	26.	0	0		0	0	0	0	0
1456 College Credit Exam Incentives	27.	0	0		0	0	0	0	0
1457 Results-Based Funding	28.	0	0		0	0	0	0	0
1460 Environmental Special Plate	29.	0	0		0	0	0	0	0
1465 Charter School Stimulus Fund	30.	0	0		0	0	0	0	0
14__ Arizona Industry Credentials Incentive	31.	0	0		0	0	0	0	0
1470-1499 Other State Projects	32.	0	0		0	0	0	0	0
Total State projects (lines 20-32)	33.	0	1,677		0	0	1,677	0	0
Total federal and State projects (lines 18 and 33)		34.	0	1,352,024	0	0	386,168	0	965,856

Additional information for National Public Education Financial Survey Reporting

Programs 100-630							
Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
1. 1000 Instruction	2,482,597	449,912	215,411	362,826	98,456	0	0
2000 Support services							
2100 Students	60,700	3,764	86,264	27,150	6,778	0	0
2200 Instruction	0	0	30,114	11,521	2,880	0	0
2300 General administration	365,006	39,436	22,486	20,247	6,204	0	0
2400 School administration	433,759	27,905	67,733	4,278	2,164	0	0
2500, 2900 Central services, other support services	52,030	(9,466)	371,491	48,645	86,627	0	102,565
2600 Operation & maintenance of plant	111,156	(418)	462,278	131,182	15,252	0	0
2700 Student transportation	0	0	9,029	0	0	0	0
3000 Operation of noninstructional services							
3100 Food service operations	0	0	0	0	0	0	0
3400 Bookstore operations	0	0	0	0	0	0	0
Total (lines 1-10)	3,505,248	511,133	1,264,806	605,849	218,361	0	102,565
From federal sources (from line 11 above)	168,228	10,720	100,679	4,173	0	0	0
From State & local sources (from line 11 above)	3,337,020	500,413	1,164,127	601,676	218,361	0	102,565
4000 Facilities acquisition & construction	0	0	0	0	0	0	306,524

All expense object codes (excluding 6700 and 6900)	Property disbursements
1. Program 700—Adult/continuing education programs	0
2. Program 800—Community college education programs	0
3. Program 900—Community services program	0
4. Function 3300—Community services operations (programs 700-900)	0

Property disbursements by type	All programs
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	256,870
4. Equipment	102,565
5. Construction	49,654

Debt service	Programs 100-630
1. 6850 Interest	2,574,095
2. Redemption of principal	301,340
3. 6800 Other (function 5000, excluding 6850)	0

Revenue from selected federal sources	
1. ESEA Title IV—Student Support and Academic Enrichment Grants	10,000
2. ESEA Title IV—21st Century Community Learning Centers	0
3. ESEA Title V—Rural Education-Rural and Low-Income School Program	0
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program	0

Cash and investments held at June 30, 2022	
1. Sinking funds	0
2. Bond funds	0
3. Other funds, except for any employee retirement funds	0

Long-term and short-term debt	
1. Long-term debt outstanding, July 1, 2021	29,905,786
2. Long-term debt issued during FY 2022	0
3. Long-term debt retired during FY 2022	324,688
4. Long-term debt outstanding, June 30, 2022	29,581,098
5. Short-term debt outstanding, July 1, 2021	0
6. Short-term debt outstanding, June 30, 2022	0

Utilities and energy detail (only function 2600)	
1. 6410 Utility services	43,867
2. 6621-6626 Energy	98,275

Technology (all functions)	
1. 6330 Technical services	150,036
2. 6432 Technology-related repairs and maintenance	0
3. 6441 Rental of computers and related equipment	47,032
4. 6531 Telecommunications	60,383
5. 6650 Technology-related supplies	55,184
6. Technology-related hardware and software	85,919

Support services-instruction detail	
1. 2220 Improvement of instruction	0
2. 2230 Library/media services	0