

Charter school

San Tan Montessori School, Inc.

Charter name

San Tan Charter School

d.b.a. (as applicable)

County

Maricopa

CTDS number

078539000

Instructions

Complete the Cover, School listing, and Accounting data tabs first. See instructions.

FY 2025

State of Arizona

Charter School Annual Financial Report

Charter website link of posted AFR

<https://santancharterschool.com/board/>

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2025.

Signed	Title

The annual financial report file(s) for FY 2025 uploaded to the Arizona Department of

Education's website on 10/15/2025 contain(s) the data for the annual financial report described at left.

Charter school official signature	ksippel@santancs.com
Dr. Kristofer Sippel	Email
Charter school official (typed name)	
Charter school official signature	joel@csfgaz.com
Joel Brice	Email
Charter school official (typed name)	

Total expenses by project	
1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ 8,154,334
2. Classroom Site Project (from page 2, line 34)	\$ 882,331

Charter school San Tan Montessori School, Inc.County MaricopaCTDS number 078539000**Revenue****Instructions****1000 Local sources**

1. 1310 Tuition from individuals
2. 1320 Tuition from other Arizona schools or districts
3. 1410 Transportation fees from individuals
4. 1420 Transportation fees from other Arizona schools or districts
5. 1500 Earnings on investments

6. 1600 Food service (from Food Service tab, line 2)

7. 1700 School activities
8. 1750 Revenue from enterprise activities
9. 1790 Extracurricular activities fees tax credit
10. 1800 Revenue from community services activities
11. 1900, 1930, 1980, 1990 Other revenues and gains from local sources
12. 1910 Rentals
13. 1920 Contributions and donations from private sources
14. 1950 Miscellaneous Revenues from Other Schools or Districts
15. 1960 Miscellaneous Revenues from Local Governmental Units

16. Other revenue from local sources (specify) _____

17. Total Local Revenue (lines 1-16) _____

2000 Intermediate sources

18. 2100 Unrestricted
19. 2200 Restricted
20. Other revenue from intermediate sources (specify) _____

21. Total Intermediate Revenue (lines 18-20) _____

3000 State sources

22. 3110 State Equalization Assistance
23. 3130-3150 Other unrestricted
24. 3200 Restricted
25. 3900 Revenue for/on behalf of the school

26. Other revenue from State sources (specify) _____

27. Total State Revenue (lines 22-26) _____

4000 Federal sources

28. 4100, 4300 Unrestricted/restricted received directly from the federal government
29. 4200, 4500 Unrestricted/restricted received from the federal government through the State
30. 4700 Revenue received from the federal government through other intermediate agencies
31. 4800 Federal impact aid
32. 4900 Revenue for/on behalf of the school
33. Other revenue from federal sources (specify) _____
34. Total Federal Revenue (lines 28-33) _____

35. Total revenue from all sources (lines 17, 21, 27, and 34)

Actual	
93,358	1.
0	2.
0	3.
0	4.
31,710	5.
0	6.
425,838	7.
0	8.
26,543	9.
0	10.
129,608	11.
43,683	12.
63,702	13.
0	14.
0	15.
0	16.
814,442	17.
0	18.
0	19.
0	20.
0	21.
8,218,576	22.
69,413	23.
949,594	24.
0	25.
27,336	26.
9,264,920	27.
0	28.
682,560	29.
20,857	30.
0	31.
0	32.
0	33.
703,417	34.
10,782,779	35.

1600 Food service revenues (from accounting data)
\$0

Charter school	San Tan Montessori School, Inc.					County	Maricopa	CTDS number			078539000
Expenses	Instructions		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
								Budget	Actual	Prior year actual	
1000 Schoolwide Project and 1500-1999 Other Special Projects											
100 Regular education											
1000 Instruction	1.	2,106,142	652,663	104,898	131,091	65,228	3,333,838	3,060,022	3,033,739	0.87%	1.
2000 Support services											
2100 Students	2.	60,390	3,541	24,186	23,729	9,032	127,965	120,878	108,545	11.36%	2.
2200 Instruction	3.	0	0	34,479	16,321	3,610	31,672	54,410	43,235	25.85%	3.
2300 General administration	4.	378,950	39,692	36,663	20,176	16,189	626,429	491,670	538,890	-8.76%	4.
2400 School administration	5.	494,860	35,397	5,668	18,784	7,695	904,258	562,404	533,405	5.44%	5.
2500 Central services	6.	193,362	22,636	439,689	41,225	79,943	353,078	776,855	688,282	12.87%	6.
2600 Operation & maintenance of plant	7.	60,326	4,391	448,269	158,290	14,439	772,754	685,715	687,019	-0.19%	7.
2900 Other support services	8.	0	0	0	0	0	0	0	0	0.00%	8.
3000 Operation of noninstructional services	9.	0	0	0	0	0	0	0	0	0.00%	9.
4000 Facilities acquisition & construction	10.	0	0	0	0	0	0	0	0	0.00%	10.
5000 Debt service	11.	0	0	0	0	1,695,466	1,973,890	1,695,466	1,745,166	-2.85%	11.
610 School-sponsored cocurricular activities	12.	0	0	4,154	14,842	2,868	0	21,864	2,827	673.40%	12.
620 School-sponsored athletics	13.	0	0	112,382	149,088	60,442	0	321,912	277,298	16.09%	13.
630 Other instructional programs	14.	0	0	0	0	0	0	0	0		14.
700, 800, 900 Other programs	15.	0	0	0	0	0	0	0	0	0.00%	15.
Subtotal (lines 1-15)	16.	3,294,030	758,320	1,210,388	573,546	1,954,912	8,123,884	7,791,196	7,658,406	1.73%	16.
200 Special education											
1000 Instruction	17.	110,539	7,606	144,436	148	0	190,372	262,729	154,903	69.61%	17.
2000 Support services											
2100 Students	18.	0	0	53,475	335	0	163,035	53,810	17,241	212.10%	18.
2200 Instruction	19.	0	0	0	0	0	0	0	0	0.00%	19.
2300 General administration	20.	0	0	0	0	0	0	0	2,575	-100.00%	20.
2400 School administration	21.	0	0	0	22	0	0	22	140,562	-99.98%	21.
2500 Central services	22.	0	0	0	0	0	0	0	0	0.00%	22.
2600 Operation & maintenance of plant	23.	0	0	0	0	0	0	0	0	0.00%	23.
2900 Other support services	24.	0	0	0	0	0	0	0	0	0.00%	24.
3000 Operation of noninstructional services	25.	0	0	0	0	0	0	0	0	0.00%	25.
4000 Facilities acquisition & construction	26.	0	0	0	0	0	0	0	0	0.00%	26.
5000 Debt service	27.	0	0	0	0	0	0	0	0	0.00%	27.
Subtotal (lines 17-27)	28.	110,539	7,606	197,911	505	0	353,407	316,561	315,281	0.41%	28.
400 Pupil transportation	29.	0	0	0	0	0	0	0	5,370	-100.00%	29.
530 Dropout prevention programs	30.	0	0	0	0	0	0	0	0	0.00%	30.
540 Joint career & technical ed. & vocational ed. center	31.	0	0	0	0	0	0	0	0	0.00%	31.
550 K-3 Reading	32.	43,000	3,577	0	0	0	47,122	46,577	45,507	2.35%	32.
Subtotal (lines 16 and 28-32)	33.	3,447,569	769,503	1,408,299	574,051	1,954,912	8,524,413	8,154,334	8,024,564	1.62%	33.
Classroom Site Project (from page 3, lines 6 and 8)	34.	810,000	72,331	0	0	0	853,776	882,331	824,966	6.95%	34.
Instructional Improvement Project	35.						35,173	67,263	61,541	9.30%	35.
English Language Learner Project (from page 5, line 14)	36.	0	0	0	0	0	0	0	0	0.00%	36.
Compensatory Instruction Project (from page 5, line 28)	37.	0	0	0	0	0	0	0	0	0.00%	37.
Federal and State Projects (from page 8, line 33)	38.						384,927	733,072	435,883	68.18%	38.
Total (lines 33-38)	39.						9,798,289	9,837,000	9,346,954	5.24%	39.

Charter school

San Tan Montessori School, Inc

County MaricopaCTDS number 078539000

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1010							
1000 Instructions	1.	810,000	72,331	0	0	853,776	882,331
2100 Support services—students	2.	0	0	0	0	0	0
2200 Support services—instructions	3.	0	0	0	0	0	0
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)		6.	810,000	72,331	0	853,776	882,331

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	0
Interest 6850	8.	0	0
Redemption of principal	9.	0	0

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	0
Adjusted beginning project balance	11.	0
Revenues	12.	882,331
Interest earned	13.	0
Total revenues (lines 12 and 13)	14.	882,331
Total available (lines 10 or 11, and 14)	15.	882,331
Expenses (from lines 6, 7, 8, and 9)	16.	882,331
Ending project balance (line 15 minus line 16)	17.	0

Charter school San Tan Montessori School, Inc.County MaricopaCTDS number 078539000

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases	1. 62,000	5,263	0	67,263 1.
Class size reduction	2. 0		35,173	0 2.
Dropout prevention programs	3. 0	0	0	0 3.
Instructional improvement programs	4. 0	0	0	0 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	5. 62,000	5,263	35,173	67,263 5.

Additional Instructional Improvement Project information		Actual	
Beginning project balance	6.	0	6.
Adjusted beginning project balance	7.	0	7.
Revenues	8.	67,263	8.
Total available (lines 6 or 7, and 8)	9.	67,263	9.
Expenses (line 5 above)	10.	67,263	10.
Ending project balance (line 9 minus line 10)	11.	0	11.

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual	
Teacher instructional costs and professional development	1.		0	1.
Student cost of certification, credentialing or licensure	2.		0	2.
Developmental costs	3.		0	3.
Instructional hardware, software or supplies	4.		0	4.
Career exploration	5.		0	5.
Total Arizona Industry Credentials Incentives expense:	6.	0	0	6.

Charter school San Tan Montessori School, Inc.County MaricopaCTDS number 078539000

Revenues and expenses	Beginning project balance	Adjusted beginning balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
									Budget	Actual	
English Language Learner Project—1071											
Revenues											
3200 Restricted revenue from State sources	1.		0								1.
1500 Earnings on investments	2.		0								2.
Total revenues (lines 1 and 2)	3.		0								3.
Expenses											
260 Special education—ELL incremental costs											
1000 Instruction	4.			0	0	0	0	0	0	0	4.
2000 Support services											
2100 Students	5.			0	0	0	0	0	0	0	5.
2200 Instruction	6.			0	0	0	0	0	0	0	6.
2300 General administration	7.			0	0	0	0	0	0	0	7.
2400 School administration	8.			0	0	0	0	0	0	0	8.
2500 Central services	9.			0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant	10.			0	0	0	0	0	0	0	10.
2900 Other support services	11.			0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11)	12.			0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs											
2000 Support services											
2700 Student transportation	13.			0	0	0	0	0	0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072											
Revenues											
3200 Restricted revenue from State sources	15.		0								15.
1500 Earnings on investments	16.		0								16.
Total revenues (lines 15 and 16)	17.		0								17.
Expenses											
265 Special education—ELL compensatory instructor											
1000 Instruction	18.			0	0	0	0	0	0	0	18.
2000 Support services											
2100 Students	19.			0	0	0	0	0	0	0	19.
2200 Instruction	20.			0	0	0	0	0	0	0	20.
2300 General administration	21.			0	0	0	0	0	0	0	21.
2400 School administration	22.			0	0	0	0	0	0	0	22.
2500 Central services	23.			0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant	24.			0	0	0	0	0	0	0	24.
2900 Other support services	25.			0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25)	26.			0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instructor											
2000 Support services											
2700 Student transportation	27.			0	0	0	0	0	0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	0	28.

Charter school San Tan Montessori School, Inc.County MaricopaCTDS number 078539000A. **Instructions** July 1, 2024 June 30, 2025
Cash balance \$ 1,731,780 \$ 2,119,369B. **Audit services**

	Budget	Actual
1. Nonfederal	18,500	16,980
2. Federal	0	0
3. Total (lines 1 and 2)	18,500	16,980

C. **Capital acquisitions**

	Budget	Actual
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	150,000	116,210
5. 0196 Equipment	0	18,409
6. 0198 Construction in progress	0	369,457
7. Total capital acquisitions (lines 1-6)	150,000	504,076

D. **Investment in capital assets as of June 30, 2025**

1. 0181 Intangible assets	\$ 0
2. 0191 Land and land improvements	\$ 5,540,004
3. 0192 Site improvements	\$ 0
4. 0194 Buildings and building improvements	\$ 23,077,224
5. 0196 Equipment	\$ 595,478
6. 0198 Construction in progress	\$ 396,457
7. Total (lines 1-6)	\$ 29,609,163

E. **Current expenses by category**

1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 4,578,063
2. Classroom supplies (function 1000, object code 6600)	\$ 333,815
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 1,985,118
4. Support services—students (function 2100)	\$ 197,212
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 64,630
6. Total (lines 1-5)	\$ 7,158,838
7. Current expenses from federal sources	\$ 408,767
8. Current expenses from State and local sources	\$ 6,750,071

Supplementary information

F.

1. Number of full-time equivalent certified teachers	42
2. Number of full-time equivalent noncertified teachers	4
3. Number of full-time equivalent contract teachers	3
4. Number of schools	1
5. Actual days in session	180
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 38,637

G. **Teacher salaries (function 1000)**

1. Regular education	2,235,186	172,551	0	0	154,213
2. Special education	134,294	0	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
2,235,186	172,551	0	0	154,213
134,294	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

H. **Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)**☐ Check box if the Charter was new and began operations in FY 2025.

1. Average salary of all teachers employed in FY 2025	\$ 55,025
2. Average salary of all teachers employed in FY 2024	\$ 53,261
3. Increase in average teacher salary from FY 2024	\$ 1,764
4. Percentage increase	\$ 3.3%

Comments on average salary calculation (optional):

--

Charter school San Tan Montessori School, Inc.

County Maricopa

CTDS number 078539000

Supplementary information (Cont'd)

Instructions

A. Enrollment of gifted pupils by grade

Areas of identification

1. Quantitative reasoning

2. Verbal reasoning

3. Nonverbal reasoning

4. Total duplicated enrollment
(lines 1-3)

Grade														
K	1	2	3	4	5	6	7	8	9	10	11	12	Total	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.
0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.
0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.
0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8 \$ 0

9-12 \$ 0

Total \$ 0

C. Special education programs by type

1. Total all disability classifications

2. Gifted education

3. ELL incremental costs

4. ELL compensatory instruction

5. Remedial education

6. Vocational and technical education

7. Career education

8. Total (lines 1-7)

9. Expenses incurred for transporting students with disabilities
(as defined in A.R.S. §15-761) unique to the IEP

Program 200 budget	Program 200 actual	
353,407	316,561	1.
0	0	2.
0	0	3.
0	0	4.
0	0	5.
0	0	6.
0	0	7.
353,407	316,561	8.
0	0	9.

Charter school San Tan Montessori School, Inc.County MaricopaCTDS number 078539000

Federal and State projects		Beginning balance actual	Adjusted Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual	Ending balance actual	
Instructions							Budget	Actual				
Federal projects												
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	0	20,238	0	0	17,000	20,238		0	0	1.
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	0	10,221	0	0	9,000	10,221		0	0	2.
1160 ESEA Title IV—21st Century Schools	3.	0	0	10,000	0	0	10,000	10,000		0	0	3.
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0	0	0	0	0	0	0		0	0	4.
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	0	0	0	0	0		0	0	5.
1200 ESEA Title VII—Indian Education	6.	0	0	0	0	0	0	0		0	0	6.
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0	0	0	0	0		0	0	7.
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0	0	121,634	0	0	105,080	121,634		0	0	8.
1230 Johnson-O'Malley	9.	0	0	0	0	0	0	0		0	0	9.
1240 Workforce Investment Act	10.	0	0	0	0	0	0	0		0	0	10.
1250 AEA—Adult Education	11.	0	0	0	0	0	0	0		0	0	11.
1260-1270 Vocational Education—Basic Grants	12.	0	0	10,348	0	0	15,000	10,348		0	0	12.
1280 ESEA Title X—Homeless Education	13.	0	0	0	0	0	0	0		0	0	13.
1290 Medicaid Reimbursement	14.	0	0	0	0	0	0	0		0	0	14.
1300 Charter School Implementation Project (Stimulus)	15.	0	0	211,809	0	0	0	211,809		0	0	15.
13 __ Impact Aid	16.	0	0	0	0	0	0	0		0	0	16.
1310-1399 Other Federal Projects	17.	0	0	319,168	0	0	228,847	319,168	0	0	0	17.
Total federal projects (lines 1-17)	18.	0	0	703,418	0	0	384,927	703,418	0	0	0	18.
Total COVID-19 federal relief projects included above	19.	0	0	298,311	0	0		298,311	0	0	0	19.
State projects												
1400 Vocational Education	20.	0	0	5,100		0	0	5,100	0	0	0	20.
1410 Early Childhood Block Grant	21.	0	0	0		0	0	0	0	0	0	21.
1420 Extended School Year—Pupils with Disabilities	22.	0	0	0		0	0	0	0	0	0	22.
1425 Adult Basic Education	23.	0	0	0		0	0	0	0	0	0	23.
1430 Chemical Abuse Prevention Programs	24.	0	0	0		0	0	0	0	0	0	24.
1435 Academic Contests	25.	0	0	0		0	0	0	0	0	0	25.
1450 Gifted Education	26.	0	0	0		0	0	0	0	0	0	26.
1456 College Credit Exam Incentives	27.	0	0	0		0	0	0	0	0	0	27.
1460 Environmental Special Plate	28.	0	0	0		0	0	0	0	0	0	28.
1465 Charter School Stimulus Fund	29.	0	0	0		0	0	0	0	0	0	29.
14 __ Arizona Industry Credentials Incentive	30.	0	0	0		0	0	0	0	0	0	30.
1470-1499 Other State Projects	31.	0	0	28,336		0	0	24,554	0	0	3,782	31.
Total State projects (lines 20-31)	32.	0	0	33,436		0	0	29,654	0	0	3,782	32.
Total federal and State projects (lines 18 and 32)	33.	0	0	736,854	0	0	384,927	733,072	0	0	3,782	33.

Charter school San Tan Montessori School, Inc.

County Maricopa

CTDS number 078539000

Instructions

Additional information for National Public Education Financial Survey Reporting

Projects (1000-1999)

1000 Instruction
2000 Support services
2100 Students
2200 Instruction
2300 General administration
2400 School administration
2500, 2900 Central services, other support services
2600 Operation & maintenance of plant
2700 Student transportation
3000 Operation of noninstructional services
3100 Food service operations
3400 Bookstore operations
Total (lines 1-10)
From federal sources (from line 11 above)
From State & local sources (from line 11 above)
4000 Facilities acquisition & construction

Programs 100-630								
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
1.	3,270,483	751,276	427,765	333,815	128,539	0	0	0
2.	60,390	3,541	98,728	25,521	7,147	1,885	0	0
3.	0	0	44,699	16,321	204	3,406	0	0
4.	387,245	41,393	112,863	20,378	15,595	594	0	0
5.	525,542	38,554	5,668	22,344	6,020	1,825	0	0
6.	200,612	22,636	462,446	41,658	65,938	13,808	(1)	0
7.	60,326	4,391	448,269	160,423	14,439	0	0	18,409
8.	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0
11.	4,504,598	861,791	1,600,438	620,460	237,882	21,518	(1)	18,409
12.	185,029	14,693	171,068	37,827	0	150	0	0
13.	4,319,569	847,098	1,429,370	582,633	237,882	21,368	(1)	504,076
14.	0	0	0	0	0	0	0	485,667

1. Program 700—Adult/continuing education programs
2. Program 800—Community college education programs
3. Program 900—Community services program
4. Function 3300—Community services operations (programs 700-900)

All expense object codes (excluding 6700 and 6900)	Property disbursements
0	0
0	0
0	0
0	0

Property disbursements by type

1. Intangible assets
2. Land and land improvements
3. Buildings
4. Equipment
5. Construction

All programs
0
0
116,210
18,409
369,457

Debt service

1. 6850 Interest
2. Redemption of principal
3. 6800 Other (function 5000, excluding 6850)

Programs 100-630
1,990,314
508,334
0

Revenue from selected federal sources

1. ESEA Title IV—Student Support and Academic Enrichment Grants
2. ESEA Title IV—21st Century Community Learning Centers
3. ESEA Title V—Rural Education-Rural and Low-Income School Program
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program

10,000
0
0
0

Cash and investments held at June 30, 2025

1. Sinking funds 0
2. Bond funds 0
3. Other funds, except for any employee retirement funds 0

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2024 32,716,667
2. Long-term debt issued during FY 2025 40,650,000
3. Long-term debt retired during FY 2025 14,844,167
4. Long-term debt outstanding, June 30, 2025 58,522,500

5. Short-term debt outstanding, July 1, 2024 0
6. Short-term debt outstanding, June 30, 2025 0

Utilities and energy detail (only function 2600)

1. 6410 Utility services 70,203
2. 6621-6626 Energy 113,070

Technology (all functions)

1. 6330 Technical services 19,360
2. 6432 Technology-related repairs and maintenance 0
3. 6441 Rental of computers and related equipment 0
4. 6531 Telecommunications 51,088
5. 6650 Technology-related supplies 35,038
6. Technology-related hardware and software 152,883

Support services-instruction detail (Programs 100-630, excluding 400)

1. Function 2220-Improvement of instruction (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890) 0
2. Function 2230-Library/media Services (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890) 0

Books, Periodicals, and Instructional Aids (programs 100-630, excluding 400)

1. Object 6640, functions 1000 and 2230

Instructions

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

		Programs 100-630									Programs 700-900	Total
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	All Object Codes (excluding 6900)	
Current expenses from COVID-19 federal relief projects												
1000 Instruction	1.	0	0	0	3,660	0		0	0	0	0	3,660
2100, 2200 Student Support Services	2.	0	0	0	0	0		0	0	0	0	0
2300, 2500, 2900 Other Support Services	3.	0	0	0	0	0	0	0	0	0	0	0
2400 School administration	4.	0	0	0	0	0		0	0	0	0	0
2600 Operation & maintenance of plant	5.	0	0	0	0	0		0	0	0	0	0
2700 Student transportation	6.	0	0	0	0	0		0	0	0	0	0
3100 Food service operations	7.	0	0	0	0	0		0	0	0	0	0
3400 Bookstore operations	8.	0	0	0	0	0		0	0	0	0	0
Other	9.	0	0	0	0	0		0	0	0	0	0
Total (lines 1-9)	10.	0	0	0	3,660	0	0	0	0	0	0	3,660

Technology related expenses from COVID-19 federal relief projects	Total spending detail	Classroom spending detail
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than \$5,000)	0	0
6. Technology-related hardware & software (\$5,000 or more)	0	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	294,651
2. Redemption of principal	0

	Total Award (all fiscal years)	FY 2020 through FY 2024 Expenses and other financing uses	FY 2025 Expenses and other financing uses	Amount remaining to spend
COVID-19 federal relief projects				
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	54,363	54,363		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	217,122	217,122	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	538,080	239,769	298,311	0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	456,229	456,229	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	300,903	300,903	0	0
6. Other COVID-19 federal relief projects	1,715,817	1,715,817	0	0
7. Total	3,282,514	2,984,203	298,311	0

Paycheck Protection Program	
1. Total loan amount received	1,713,600
2. Total PPP loans spent in all fiscal years	1,713,600
3. Total loan amount approved for forgiveness	1,713,600
4. Total amounts returned to Small Business Administration	-
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equal 0)	0

Total FY 2025 expenses + indirect costs, debt service, and property disbursement **298,311**

Charter school San Tan Montessori School, Inc.County MaricopaCTDS number 078539000**Instructions****Food Service****Revenues**

1. 1500 Earnings on investments
2. 1600 Food service
3. 1900 Other revenues and gains from local sources
4. 4500 Restricted revenue (reimbursement) received from the federal government through the State
5. 4900 Revenue for/on behalf of the school (1)
6. Total revenue (lines 1-5)

Actual	
	1.
0	2.
	3.
0	4.
	5.
0	6.

A. Number of operating months10**B. Number of meals served**

1. Served at charter school locations
 - a. Reimbursable meals only
 - b. Program adults/adult workers
 - c. Other
2. Served at other locations
 - a. Reimbursable meals only
 - b. Program adults/adult workers
 - c. Other

Breakfasts	Lunches/suppers	A la carte*	Snacks

* Divide all revenues from a la carte sales by the free lunch reimbursement rate received.

C. Meal prices

1. Reduced breakfast
2. Reduced lunch
3. Reduced snack
4. Paid breakfast
5. Paid lunch
6. Paid snack

K-6	7-8	9-12	Adult

D. Special Milk ProgramNumber of 1/2 pint milk units served to children 0**E. State Equalization Assistance expended for food service, function 3100**\$ 0

[This amount will be used to determine charter compliance with State matching requirements pursuant to CFR Title 7, §210.17(a).]

(1) Include the value of USDA Commodities on this line (excluding freight), as well as cash received from the USDA instead of commodities.

Expenses

7. 6100 Personal services—salaries
8. 6200 Personal services—employee benefits
9. 6400 Purchased property services
10. 6530 Communications
11. 6570 Food service management
12. 6591 Services purchased from other AZ schools or districts
13. 6610 General supplies (nonfood items)
14. 6620 Energy
15. 6631 USDA commodities (excluding freight)
16. 6632 USDA commodities (freight only)
17. 6633 Other food
18. 6800 Other expenses (excluding food service mgt. fees)
19. 0190 Capital assets (excluding 0196)
20. 0196 Equipment
21. Total expenses (lines 7-20)

Actual	
	7.
	8.
	9.
	10.
	11.
	12.
	13.
	14.
	15.
	16.
	17.
	18.
	19.
	20.
0	21.

F. Cash balances

	7/1/2024	6/30/2025
\$	<u>0</u>	\$ <u>0</u>

G. Detail of food service management company expenses

Classified salaries	
Employee benefits	
Supplies and materials (nonfood)	
Food	
Management fee	
Other	
Total (must equal total on line 11 above)	<u>0</u>

Instructions

Avg. Daily Membership	2024	2025
Attending	845,5891	874,2450

Annual Financial Report Summary

Project/Program	Beginning Project Balance	Adjusted Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						8,123,884	7,791,196			
Special Education						353,407	316,561			
Pupil Transportation						0	0			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						47,122	46,577			
Schoolwide and other special projects	1,731,780	2,189,782	9,096,331		0	8,524,413	8,154,334	504,076	508,334	2,119,369
Classroom Site	0		882,331		0	853,776	882,331	0	0	0
Instructional Improvement	0		67,263		0	35,173	67,263			0
English Language Learner	0		0		0	0	0			0
Compensatory Instruction	0		0		0	0	0			0
Federal Projects	0		703,418	0	0	384,927	703,418	0	0	0
State Projects	0		33,436		0	0	29,654	0	0	3,782

Additional reserve information
(see Reserve balance tab for more detail)
(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2025.

(2) The total reserve balance for FY 2025 is:
\$ -

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also provides information about policies or guidelines the Charter used to establish target project balance reserve amounts.

A. Project balance amounts and planned uses

	All Projects
Prior year ending project balance	
1. FY 2024 ending project balance	2,189,782
Current year ending project balance	
2. FY 2025 ending project balance	2,123,151
FY 2025 ending project balance details:	
3.a Deficit balance	0
3.b Planned to be spent in FY 2026 to support budgeted spending	0
3.c Maintained for debt retirement after FY 2026	0
3.d Maintained for capital projects after FY 2026	450,000
3.e Maintained for retirement contributions after FY 2026	0
3.f Maintained for future financial stability	1,673,151
3.g Maintained for other purposes (Specify)	0
3.h Maintained for other purposes (Specify)	0
3.i Total project balance (should agree to amount on line 2)	2,123,151

B. Project balance reserve process or policy

Governing Board policy
number (N/A if no adopted
policy exists):

1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted Governing Board policy, enter the policy number in the box provided (cell G26).

No	N/A
----	-----

Arizona charter schools may operate in a variety of ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A?
3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A?

No
No

If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2025 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

4. Project(s)	Targeted FY 2025 project balance reserve amount	Actual FY 2025 project balance reserve amount	Method used to establish a targeted project balance reserve amount
Total:	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2026 and thereafter:

--